

O/o. CS & CGM (Legal)
Corporate Office
Bharat Sanchar Bhawan
2nd Floor, Ph/Fax: 011-2335 3395,
2335 3389



भारत संचार निगम लिमिटेड
(भारत सरकार का उपक्रम)
BHARAT SANCHAR NIGAM LIMITED
(A Govt. of India Enterprise)

No. BSNL/ Sectt/ 6-1/2020

Dated: 13th November, 2020

To

The Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

BSE Scrip Code- 960039

Sub: Statement indicating material deviation in the use of proceeds of issue of NCDs/ Bonds under Regulation 52(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to the Regulation 52(1) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Half Yearly Financial results for period ending on 30th September, 2020 under Regulation 52(1) is already filed on 11th November, 2020. In continuation of this, please find attached "*Statement indicating material deviation in the use of proceeds of issue of NCDs/ Bonds*" under Regulation 52(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record.

Thanking you

Yours faithfully
For BHARAT SANCHAR NIGAM LIMITED


(H.C.PANT)
Company Secretary & CGM (L)

Encl: As Above

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This is to state that Bharat Sanchar Nigam Limited (BSNL) raised sovereign guarantee Bonds of Rs.8500 Crore on 23rd September 2020. This amount has been utilized for the repayment of Bank Loans and Overdraft as follows:

S No	Particulars	Amount in Rs.'Crore
1	Repayment of Bank Loan	6653
2	Repayment of Overdraft	1847
	Total	8500

It is stated that there is "No Deviations" in the use of proceeds of issue of NCDs/ Bonds from the objects stated in the offer document.

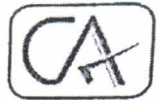
For BHARAT SANCHAR NIGAM LIMITED

(H.C.PANT)

Company Secretary & CGM (L)

Encl: Certificate of Practicing CA is enclosed.

**Regd. & Corporate Office: Bharat Sanchar Bhawan, H. C. Mathur Lane, Janpath, New
Delhi-110001
Corporate Identity Number (CIN): U74899DL2000GOI107739
www.bsnl.co.in**




TO WHOMSOEVER IT MAY CONCERN

This is to state that Bharat Sanchar Nigam Limited (BSNL) had raised Sovereign Guarantee Bonds of Rs.8500 Crore (Rs. Eight Thousand Five Hundred Crore) on 21ST September 2020. As per the records and various details produced before us, this amount has been utilized for the repayment of Bank Loans and Overdraft during the month of September'20 as per the details hereunder :-

S No	Particulars	Amount in Rs.'Crore
1	Repayment of Bank Loan	6653
2	Repayment of Overdraft	1847
	Total (Rupees Eight Thousand Five Hundred Crores)	8500

This certificate is being issued on the request of the Company (BSNL) and on the basis of the documentation and certificates furnished by the officers of the Company (BSNL) responsible for the matter.

For Ramesh C Agrawal & Co.
Chartered Accountants
Firm Registration No 001770 C


(R. C. Agrawal)
Partner
Membership No 070229

Dated : 11.11.2020
UDIN:- 20070229AAAABN1495